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PRESS RELEASE

**Weinig about to take over H.I.T. Maschinenbau**

**Strategic investment to expand automation and project competence**

Michael Weinig AG, the specialist for woodworking machinery, reports that it concluded an agreement at the end of March to acquire majority shares in H.I.T. Maschinenbau and H.I.T. Keilzinkentechnik. With this strategic acquisition of a company excellently positioned on the market, Weinig is expanding its portfolio in the area of automation and mechanization and is upscaling its Glulam and sawmill technology segment.

“With H.I.T., we are expanding our competencies in the project business, and we are delighted to welcome a team with project experience to the WEINIG Group,” emphasizes Gregor Baumbusch, CEO of Michael Weinig AG .

Due to the very successful work of H.I.T. in recent years, this acquisition still requires the final approval of the antitrust authorities.

H.I.T. Managing Directors Franz Anton and Werner Spieth will be responsible for the operational business of H.I.T. in the coming years, and Franz Jeckle will continue to support the team in an advisory capacity for some time.

“With WEINIG, we will have a strong partner committed to the further development of H.I.T.,” emphasizes Franz Jeckle.

H.I.T.’s ongoing projects will continue unchanged.

**About the companies**

**Weinig** was founded in 1905 by Michael Weinig as a trading and manufacturing company. Since 1947, Weinig has specialized in the development and production of woodworking machinery and equipment for the solid wood processing industry and workshop businesses.

Weinig achieved sales of 490 million euros in 2021 and operates worldwide. The company employs a staff of 1,050 people at its headquarters in Tauberbischofsheim and around 2,400 in the Weinig Group worldwide. Gregor Baumbusch has been CEO of the world market leader for solid wood processing since 2018.

**H.I.T**. produces customer-specific solutions for the sawmill and timber industries from its sites in Ettringen and Breitenthal. The sawmill machinery segment includes resaws and edging machines, as well as a combined resaw and edging machine. The company also manufactures customer-specific automation systems for handling sawn timber, as well as large sorting systems with stacking and packaging. The segment for further processing comprises machines and systems for completely new production plants and for the modernization and optimization of existing plants. Here, machines from other manufacturers are also integrated so that complete solutions can be offered to the customer.