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PRESS RELEASE

**WEINIG focuses its high-performance know-how in the Product Units Profiling and Cutting**

The WEINIG Group responds to increasingly complex requirements in solid wood processing with a heightened focus of core competencies in its Product Units. Therefore WEINIG will concentrate all the expertise for custom, complex planing technology and the associated tool periphery at the location in Tauberbischofsheim. For the growth segment timber construction in particular, for which the wide planing technology as well as the high-performance Hydromats represent the perfect systems, the group aims to realize an optimized product portfolio and synergies in development, sales and assembly and to increase the sales volume. At the same time, it expects a higher efficiency and improved project ability due to the merger.

Furthermore all the know-how of ripping technology is brought together in the location of the company RAIMANN in Freiburg. In the future the development and manufacturing of both technologies for the ripping process, circular saw and band saw, will be located there. This transition is expected to give a significant increase in the innovation and sales potential for the Product Unit Cutting/Gluing.

As part of this concentration of activities, the Board of Management of MICHAEL WEINIG AG has decided, that the operations of the WACO Jonsereds AB, based in Halmstad, Sweden, will be ceased. The Management of WACO will start negotiations with the employees' representatives.

The existing distribution channels in Sweden will be strengthened for the entire product portfolio of the WEINIG Group.

The service and spare parts for the installed machines of the WACO-line will, as already established since 2014, be coordinated by the Product Unit Service. At the same time, additional know-how development on the site Tauberbischofsheim will be implemented to achieve a globally improved service availability.